

FUND SIZE AED 20,070,069

NAV AED 109.741

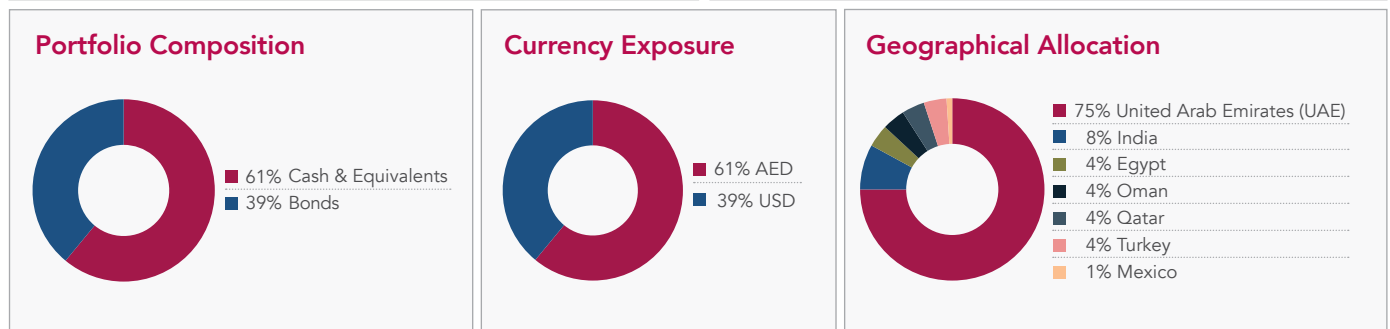
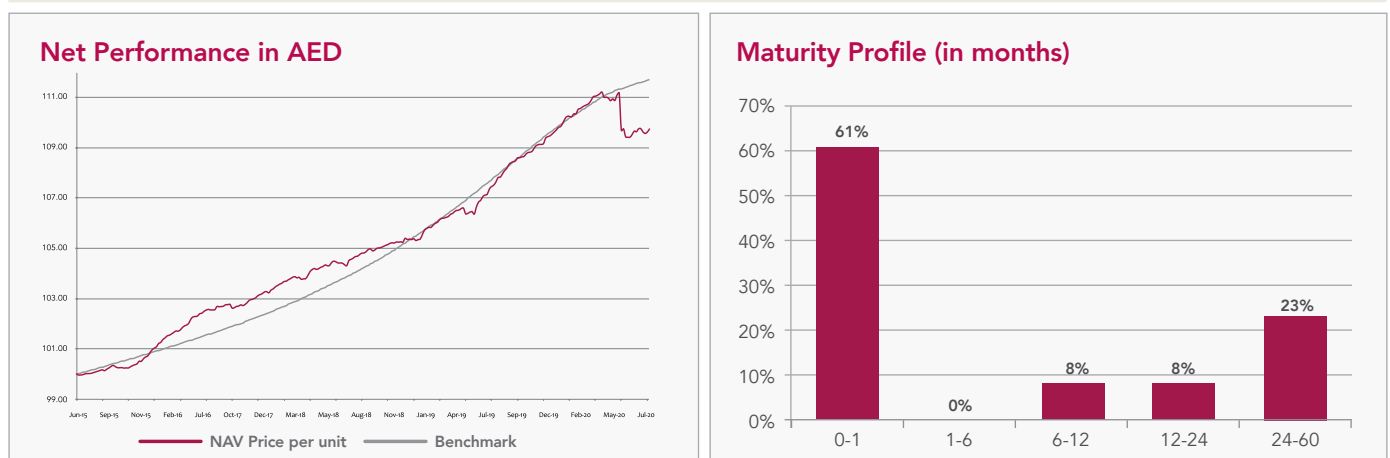
PERFORMANCE

| Short Term | 1 month | 3 months | 6 months | 9 months | 12 months |
|------------|---------|----------|----------|----------|-----------|
| FUND* | -0.01% | 0.05% | -1.16% | -0.38% | 0.59% |
| BENCHMARK | 0.09% | 0.32% | 0.83% | 1.50% | 2.29% |

| Calendar Returns | 2015** | 2016 | 2017 | 2018 | 2019 | YTD | Since Inception** | |
|------------------|--------|-------|-------|-------|-------|--------|-------------------|------------|
| | | | | | | | Annualized | Cumulative |
| FUND* | 0.33% | 2.43% | 1.87% | 1.62% | 3.96% | -0.84% | 1.91% | 9.74% |
| BENCHMARK | 0.62% | 1.44% | 2.00% | 2.86% | 3.22% | 1.03% | 2.30% | 11.71% |

* Performance is net of fees ** Inception date : June 15, 2015

PERFORMANCE & HOLDINGS



Top 10 Holdings

| | Name | Short Description | Jurisdiction | Maturity | Weight |
|----|----------------------------|-------------------|--------------|-----------|--------|
| 1 | SBIIN 4 ½ 09/28/23 Corp | BOND | INDIA | < 4 YEARS | 4.0% |
| 2 | ADCBUH 4 ½ 03/06/23 Corp | BOND | UAE | < 3 YEARS | 3.9% |
| 3 | SIB 4.231 04/18/23 Corp | BOND | UAE | < 3 YEARS | 3.9% |
| 4 | DIBUH 3 ½ 02/06/23 Corp | BOND | UAE | < 3 YEARS | 3.8% |
| 5 | ADGB 2 ½ 09/30/24 Corp | BOND | UAE | < 5 Years | 3.8% |
| 6 | BOBIN 3 ¾ 04/04/24 Corp | BOND | INDIA | < 4 YEARS | 3.8% |
| 7 | EGYPT 6 ½ 01/31/22 Corp | BOND | EGYPT | < 2 YEARS | 3.8% |
| 8 | QNBK 2 ½ 09/07/21 Corp | BOND | QATAR | < 2 YEARS | 3.7% |
| 9 | BKMBOM 3 ¾ 05/03/21 Corp | BOND | OMAN | < 1 YEAR | 3.7% |
| 10 | TURSKS 4.251 06/08/21 Corp | BOND | TURKEY | < 1 YEAR | 3.7% |

FUND ESSENTIALS

- **Overview:** AED denominated fund investing in short-term debt instruments and related securities seeking to generate income at rates above those of short-term bank deposits, while maintaining liquidity and preserving capital
- **Inception:** 15th June, 2015
- **Fund Structure:** Open-ended, multi-class investment company, structured as a mutual fund, under the laws of the Cayman Islands
- **Fund Units:** Investors subscribe to redeemable non-voting participating shares of the Fund (referred to herein as Units). The Fund Manager holds the entire voting non-participating shares of the Fund
- **Minimum Subscriptions:** AED 370,000 or USD equivalent
- **Redemptions:** Investors may redeem all or some of their Fund Units on any Dealing Day, subject to 5 days prior written notice. Income and capital gains will normally be reinvested and the Fund will not pay dividends. There are no current plans for listing the Fund Units
- **Valuation Day:** Monday of every week
- **Dealing Day:** Tuesday of every week
- **Cut-off time:** Thursday at 2 pm (Dubai time) for next week's dealing day
- **Management:** Responsibility for day-to-day investment management of the Fund's assets is delegated by the Fund Manager to the Investment Manager
- **Fund Manager:** EIB Investment Management (Cayman) Limited
- **Investment Manager:** Emirates Investment Bank pjsc
- **Investment Manager's Commitment:** The Investment Manager is committed to subscribe for at least 10 per cent of the Fund Units, subject to an overall subscription limit of AED 100 million
- **Administrator:** Apex Fund Services Ltd
- **Custodian:** Emirates Investment Bank pjsc
- **Management Fee:** 0.25% p.a.
- **Information Memorandum:** Additional detailed information regarding various aspects of the Fund is set out in the Fund's registered Information Memorandum
- **Share Classes:**
AED - ISIN: KYG309061045
USD - ISIN: KYG309061128

INVESTMENT OBJECTIVES

The Fund seeks to grow net asset value at a rate exceeding EIBOR plus 100 basis points p.a. with low volatility and high liquidity. It comprises of a portfolio of short-term debt instruments, such as government paper, commercial paper, promissory notes, deposits, certificates of deposit, capital protected and structured products.

INVESTMENT PARAMETERS

- No investments that expose the Fund to unlimited liability
- No investments in equities
- No investments in securities with maturity exceeding five years
- No more than 25% of investments with a single deposit-taking institution
- No more than 40% of investments in securities with maturity exceeding one year
- No more than 20% of investments in securities of a single issuer with maturity exceeding 31 days

FUND MANAGEMENT

The Fund is managed by a team of investment specialists within Emirates Investment Bank. The Fund management is under the overall supervision of the Fund Investment Committee comprising highly qualified and experienced investment managers with over 60 years of collective investment management experience.

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The information presented is subject to change. The price of shares, securities and debt instruments, including Fund Units, may go up as well as down; this will depend on fluctuations in the financial markets which are outside the manager's control. As a result of price fluctuations, an investor may not be able to redeem the amount subscribed. Past performance is not indicative of future performance, and historic data may be subject to restatement from time to time.

There can be no assurance that the Fund will achieve its investment objective and losses may be incurred.