

FEE SCHEDULE

INVESTMENT SERVICES FOR WEALTH CLIENTS

Fees are subject to 5% VAT where applicable

Emirates Investment Bank (EIBank) offers several investment service models for its Wealth clients. The following pages provide details on each of the following service models and describe the related applicable fees:

- Execution Model
- Advisory Model
- Discretionary Portfolio Model

A choice of service model is available for each Portfolio. That is, different Portfolios of an individual client may utilize different service models.

Service Fees accrue daily on the end-of-day value of assets in the portfolio (other than cash) and charged quarterly. In certain cases, including under the Discretionary Portfolio Model, Service Fees are applied to cash as well. Service Fees normally cover, among other matters, management/advisory fee, the custody and safekeeping costs and expenses incurred by EIBank and its sub-custodians, if any.

Execution Fees are charged to the client's account at the time when transactions are executed. Execution Fees are normally calculated at rates applicable to the value of conducted transactions. In addition to EIBank's internal costs, Execution Fees may, depending on the type of transaction, cover other associated costs, including execution costs and expenses incurred by assigned third parties whose services are utilized (e.g. execution brokers).

Minimum Balance Fees amounting to USD1250 per quarter will apply in the event the value of all a client's cash and assets placed with EIBank falls on average in a particular quarter below USD 1 million.

Execution Model

Services provided:

- An assigned Relationship Manager as a single point of contact for access to all EIBank's products and services.
- Custody and safekeeping of all assets
- Execution of all transactions conducted for the Portfolio
- Monitoring and responding to corporate actions
- Regular reporting on Portfolio positions
- Regular market updates and other publications on economic and investment themes

Applicable fees:

Service Fees are charged as follows:

Value of Assets (USD)	Fee Rate (p.a.) Up to
Less than 1 Million	2.00%
USD 1 Million and above	1.50%

Execution Fees are charged per transaction (Buy & Sell) as follows:

	Transaction Fee Up to	Minimum Fee (USD)	Third party costs*
Fixed Income	1.00%	100	Included
Equities, ETFs (Developed Markets)	1.00%	100	Included
Equities (UAE)	1.00%	100	Chargeable
Equities, ETFs (Developing Markets)	1.00%	100	Chargeable
Bond Funds	1.00%	100	Chargeable
Equity Funds	1.00%	100	Chargeable
Alternative Funds	1.00%	100	Chargeable
Options, Commodities and Precious Metals	To be determined on a case-by-case basis		

Advisory Model

Services provided:

- An assigned Relationship Manager as a single point of contact for access to all EIBank's products and services
- Direct access to Asset Management professionals who supervise the Portfolio and provide proactive advice on its composition and asset allocation (all investment decisions are made by the client under his/her own responsibility)
- Custody and safekeeping of all assets
- Execution of all transactions conducted for the Portfolio
- Monitoring and responding to corporate actions
- Regular reporting on Portfolio positions
- Regular market updates and other publications on economic and investment themes

Applicable fees:

Service Fees are charged as follows:

Value of Assets (USD)	Fee Rate (p.a.) Up to
Between 1 and 5 million	1.75%
More than 5 million	1.50%

Execution Fees are charged per transaction(Buy & Sell) as follows:

	Transaction Fee Up to	Minimum Fee (USD)	Third party costs*
Fixed Income	1.00%	100	Included
Equities, ETFs (Developed Markets)	1.00%	100	Included
Equities (UAE)	1.00%	100	Chargeable
Equities, ETFs (Developing Markets)	1.00%	100	Chargeable
Bond Funds	1.00%	100	Chargeable
Equity Funds	1.00%	100	Chargeable
Alternative Funds	1.00%	100	Chargeable
Options, Commodities and Precious Metals	To be determined on a case-by-case basis		

The Service fees is inclusive of Custody and Advisory fees

Third Party costs * - Any fees, stamp duty, levy, transaction tax or a charge/fee of similar nature as may be levied by a stock exchange or custodian will be charged on actuals for trades in all securities. For trades in EM Equities ,third party execution costs will be charged to the client on actuals apart from the standard execution fees.

Discretionary Portfolio Model

Services provided:

- An assigned Relationship Manager as a single point of contact for access to all EIBank's products and services
- Direct access to Asset Management professionals for the purpose of specifying the parameters of the Discretionary Portfolio mandate and updating the same from time to time
- Asset Management professionals make investment decisions for the Discretionary Portfolio on behalf of the client according to agreed mandate
- Custody and safekeeping of all assets
- Execution of all transactions conducted for the Discretionary Portfolio
- Monitoring and responding to corporate actions
- Regular reporting on Discretionary Portfolio positions
- Regular portfolio, market updates and other publications on economic and investment themes

Applicable fees:

Service Fees are charged as follows:

Value of Assets (USD)	Service Fees per annum up to		
	Conservative	Balanced	Growth
1 – 5m	1.50%	1.75%	2.00%
5 – 10m	1.25%	1.50%	1.75%
10 – 20m	1.10%	1.35%	1.60%
>20m	1.00%	1.25%	1.50%

To align interests, Service Fees are inclusive of all EIBank Execution Fees, except third party costs, which are chargeable.

FEES ON SERVICES

Fees are subject to 5% VAT where applicable

Transfers	
Outward remittances (all currencies)*	AED 100 per transfer
Inward remittances (all currencies)	Free (Transmitting bank charges are for the client's account)
Cheques	
Issuance of cheque book	First cheque book is free. Additional cheque books AED 20 each
Cheque clearance	Free
Cheque deposit	Free
Issuance of manager's cheque	AED 75
Cash Withdrawal (Available on below currencies only)	
AED Cash withdrawal	0.0%
USD Cash withdrawal	0.5% or USD 100, whichever is higher
EUR, GBP and CHF	1% or equivalent to USD 100, whichever is higher
Cash Deposit	
AED Cash Deposit	0.0%
USD Cash Deposit	0.5% or USD 100, whichever is higher
EUR, GBP and CHF	1% or equivalent to USD 100, whichever is higher
Amex	
Issuing and renewing American Express Platinum card	USD 250 per annum on each card as charged by EI Bank. For Fees charged by American Express, please refer to the AMEX Fees and Charges schedule
Issuing and renewing American Express Centurion card	USD 1000 per annum on each card as charged by EI Bank. For Fees charged by American Express, please refer to the AMEX Fees and Charges schedule
Issuance of certificates	
Certificate of balance	AED 100 per certificate
Audit confirmation	AED 250 per certificate
UBO confirmation letter	AED 100 per letter
Liability letter (Equity Release)	AED 100 per letter
Release letter (Equity Release)	AED 100 per letter
Other Services	
Charges on Bank Guarantees	1% per annum (minimum AED 500)
Hold Mail Service	AED 500 per annum

* **Note** – Any transfer out from Emirates Investment Bank to External Banks may be subject to additional charges including but not limited to Correspondent bank charges. There may be additional costs charged by the receiving bank/entities should there be Errors / omissions in the remittance information provided by the client causing a rejection of, or delays in the transfer.

FEES ON EQUITY RELEASE ON REAL ESTATE LOANS

Fees are subject to 5% VAT where applicable

Emirates Investment Bank provides credit facilities on fully paid-up properties in Dubai in form of an Equity release. While the interest rates offered on the proposition is depending on the underlying property and Bank's Credit framework, the arrangement fees will be as per the matrix below

Details	Real Estate Facilities Fees
New Real estate loan facility	0.50% arrangement fees with minimum AED 5,000
Renewal of real estate facility	0.25% on the loan amount with minimum AED 5,000
Replacement of collateral	Arrangement fees of 0.5% of the loan value against the new property with minimum of AED 5,000
Early Settlement of loan facility	A flat fees of AED 5,000 per loan facility

INTEREST RATES ON SECURITY BACKED CREDIT FACILITIES

Emirates Investment Bank provides Security Backed credit facilities against securities (e.g. shares, bonds) deemed "eligible" by EIBank, which gets registered in EIBank's name as collateral for the loan. The Interest Rate offered on these credit facilities differs from case to case depending on the underlying securities and Bank's Credit Framework.. The interest rate charged will consist of two components: a reference to a benchmark rate (e.g. 3 Month USD LIBOR/AED EIBOR) and a Margin Rate as applicable on the respective facility.